



Beam Communications Holdings Limited
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The Manager
Market Announcements Platform
Australian Securities Exchange Limited

BEAM AWARDED >\$1.2M CONTRACT BY TELSTRA'S SUBSIDIARY MTDATA

Beam Communications Holdings Ltd (ASX: BCC, "Beam" or the "Company") is pleased to announce that it has secured a contract to supply Iridium airtime to Mobile Tracking and Data Pty Ltd (**MTData**), a wholly owned subsidiary of Telstra Corporation Limited.

Commencing on 27th of October 2022, the value of the contract in the first two years (minimum contracted period) is in excess of \$1.2 million, and unless otherwise ended, the contract rolls over yearly after that minimum term has expired.

MTData, which offers vehicle telematics and connected fleet management technology, is a long-standing customer of Beam and has purchased hardware and services from the Company over the last 10 years.

"This contract will contribute positively to the Company's revenue and profits over the next two years. Through Beam and the SatPhone Shop business, we have been receiving more business in recent times from Australian enterprise and government customers for Iridium's satellite network services and Beam terminals," said Michael Capocchi, Managing Director and Chief Executive Officer of Beam.

"As satellite services are getting more advanced while becoming more affordable, organisations are starting to recognise the importance of having network coverage that goes beyond cellular and Wi-Fi. Satellite is no longer regarded as just a niche market opportunity."

This announcement has been approved by the Board of Directors.

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-



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mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.