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The Manager
Market Announcements Platform
Australian Securities Exchange Limited

ZOLEO EXPANDS INTO NEW EUROPEAN MARKETS AND BEAM WEBINAR PRESENTATION

Highlights:

- **Beam's joint venture, ZOLEO Inc., expands across Europe and now covers all countries in the European Economic Area (EEA) plus Switzerland**
- **ZOLEO's European market reach extends to ~462 million people, up from >94 million**
- **The market expansion follows the successful launch into the UK and four other Nordic countries in May 2022**
- **Beam will be holding a webinar on 25th October 2022 to discuss the latest market developments and investors can register their interest in the link below**

Beam Communications Holdings Ltd (ASX: BCC) is pleased to announce that its joint venture (JV), ZOLEO Inc., has expanded its multi-award-winning messaging solution across Europe, following its successful launch in the United Kingdom, Sweden, Finland, Denmark and Norway in May 2022.

This geographical expansion means that ZOLEO's European market will increase from a population base of over 94 million to circa 462 million people as the seamless messaging solution is now available across all countries in the European Economic Area (EEA), which includes Iceland, Liechtenstein, Norway and all European Union (EU) member states, plus Switzerland.

ZOLEO has also established five new regional webstores in Germany, Switzerland, Spain, France and Italy to service the new markets.

Beam owns 50% of ZOLEO Inc. and all subscription revenue from these markets are shared equally with its JV partner, Roadpost Inc.

Beam will be holding a webinar on 25th October 2022 @ 10.30am to discuss the European expansion and other recent market developments (such as the launch of the iPhone14 and the Garmin InReach Messenger). Investors will have an opportunity to pose questions to management during the webinar.

To register for this webinar, please click on the following link or copy and past the link into your browser:
https://us06web.zoom.us/webinar/register/WN_IXNP4LtLTkKYNIo63jYy6A.

This announcement was approved by the Board of Directors.

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About ZOLEO Inc.

Formed in 2018 and headquartered in Toronto, Canada, ZOLEO Inc. is a joint venture between Beam Communication Pty. Ltd. and Roadpost Inc. that is pioneering the development of innovative lower cost, consumer-oriented global messaging solutions, including innovative wireless devices and apps based on Iridium short burst data (SBD), cellular and Wi-Fi standards. The company serves three primary markets including consumers residing on the fringe of cellular coverage, outdoor recreation and lone worker safety. Its products are offered through authorised retailers in the US, Canada and Australia. Roadpost is responsible for retail distribution in North America and Beam is responsible for the Asia Pacific region. Staged distribution in other regions will be jointly managed. For more information visit www.zoleo.com.

About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.