

24 October 2018

The Manager
Market Announcements Platform
Australian Securities Exchange Limited

FIRST MAJOR SHIPMENT OF THURAYA WE TERMINALS DELIVERED

World Reach Limited is pleased to announce that its wholly owned subsidiary, Beam Communications Pty Ltd, has completed and dispatched the first major delivery of Thuraya WE product, with units valued at A\$2,400,000 being invoiced today.

Thuraya's first committed order for 3,000 Thuraya WE terminals will, in accordance with the Company's announcement of 26 September 2018, be shipped and invoiced within this quarter.

CEO Michael Capocchi said:

"We are very pleased to be in a position to fulfill the entirety of this initial order. The WE product will be launched and promoted this month by Thuraya to its channel partners with new Thuraya WE specific plans. We expect the product to be well received by the market."

Mr Shawkat Ahmed, Thuraya Chief Commercial Officer said:

"With WE, Thuraya has achieved two goals - to develop an innovative product and gain a stronger foothold by introducing convergence to bridge the gap between the satellite and GSM worlds. Thuraya WE was born out of our awareness and commitment to stay ahead of transforming market trends. Now, we are pleased with how the final product shaped up to be and are confident that Thuraya WE will generate strong traction across a variety of market segments."

Further updates will be provided to the market as and when the remainder of the order is delivered.



<http://www.thuraya.com/we>



Yours faithfully

A handwritten signature in black ink, appearing to read 'Michael Capocchi'.

Michael Capocchi
Managing Director

About Thuraya

Thuraya, is the mobile satellite services subsidiary of Yahsat, a leading global satellite operator based in the United Arab Emirates (UAE), fully owned by Mubadala Investment Company. Established in 1997, Thuraya offers innovative communications solutions to a variety of sectors including energy, government, broadcast media, maritime, military, aerospace and humanitarian NGO.

Thuraya's superior network enables clear communications and uninterrupted coverage across two-thirds of the globe by MSS, quasi-global VSAT coverage and around the world through our unique GSM roaming capabilities. Thuraya's diverse range of technologically advanced and dependable mobile satellite handsets and broadband devices provide ease of use, value, quality and efficiency. Through relevant partnerships, Thuraya stay ahead by delivering solutions and supporting applications that meet the rapidly transforming nature of market demands. The company remains committed to keeping everyone within reach in any circumstance by making accessible the essential tools required for vital connectivity.

Thuraya is proud to be driving innovation in the mobile satellite industry, Thuraya has been recognized for its game-changing products and dedication to innovation.

www.thuraya.com



About Beam Communications Pty Ltd

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX: WRR) ; Beam Communications designs, manufactures and distributes a wide range of Iridium, Inmarsat and Thuraya satellite voice, data, messaging terminals and accessories for the global telecommunications market. Through a global network of resellers Beam solutions are deployed in a wide range of vertical markets including Maritime, Transport, Government, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information, www.beamcommunications.com

About World Reach Limited

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services for the global needs of Information Communication & Technology markets. World Reach Limited owns 100% of Beam Communications Pty Ltd, www.beamcommunications.com and SatPhone Shop www.satphoneshop.com For more information, www.worldreach.com.au